

# Morning Coffee with GEPL Capital

Date: April 3, 2012



## Market Update

Indices	Close	% Chg	% YTD
<b>Indian Markets</b>			
Sensex	17,478.15	0.42%	13.09%
Nifty	5,317.90	0.42%	15.00%
<b>Global Markets</b>			
DJIA	13,264.50	0.40%	8.50%
Nasdaq	3,119.70	0.91%	19.61%
FTSE	5,874.89	1.85%	4.36%
<b>Emerging Markets</b>			
HangSeng	20,522.26	(0.16%)	11.33%
Nikkei	10,109.87	0.26%	19.57%

BSE Sectoral Indices	Latest	% Chg	% YTD
Auto	10129.3	(0.06%)	24.38%
Banks	11870.61	1.02%	29.69%
Capital Goods	10202.46	1.74%	26.46%
Comm & Teck	3588.05	0.72%	6.15%
Con. Durables	6651.23	3.89%	25.87%
FMCG	4502.02	0.20%	11.57%
Healthcare	6616.94	(0.13%)	12.71%
IT	6117.44	0.58%	6.35%
Metals	11315.86	(0.27%)	21.77%
Oil & Gas	8064.47	(0.28%)	7.11%
Power	2130.55	1.89%	18.63%
Realty	1805.19	1.59%	31.22%
Midcap	6414.81	1.08%	24.92%
Smallcap	6741.03	1.68%	21.46%

### Bulk Deals (BSE)

Date	Scrip Name	Client Name	Buy/Sell	Quantity	Price
02-Apr-12	Commercial Engineers	New York Life Investment Management India Fund	Sell	1,007,377	60.05
02-Apr-12	Garware Poly	Sundaram BNP Paribas Mutual Fund	Sell	338,405	121.00

### Bulk Deals (NSE)

Date	Scrip Name	Client Name	Buy/Sell	Quantity	Price
02-Apr-12	Onelife Cap Advisors Ltd.	Crosseas Capital Services Pvt. Ltd.	Buy	105,448	322.88
02-Apr-12	Onelife Cap Advisors Ltd.	Crosseas Capital Services Pvt. Ltd.	Sell	105,448	323.16

Fund Flows ('bn)	Latest	MTD	YTD
FIs	(23.88)	1.03	632.02
MFs	33.10	1,094.57	1,348.25

## Corporate News

- **BEML Ltd** initiated the process of setting up Aerospace Manufacturing Division at SEZ Park near Bangalore International Airport.
- **SpiceJet** seeks Director General of Foreign Trade (DGFT) permission for import of aviation turbine fuel.
- **Hero MotoCorp** reported 2.41% increase in its sales for March 2012 at 528,290 units.
- **ONGC's** Assam oilfields produced 1.19 mn tonnes of crude oil in FY12.
- **Aanjaneya Lifecare** will raise \$ 75 mn (over Rs3.80 bn) by issuing securities and FCCBs to fund its ongoing capex and acquisitions.
- **IOC** posts highest ever crude processing of 55.6 MT in FY12.
- **Strides Arcolab's** Canadian subsidiary has received approval from Health Canada for Tobramycin Injection USP 40 mg/ mL.
- **Reliance Power** has commissioned the fourth 300 MW unit of the Rosa plant in UP, taking the project's total operational capacity to 1,200 MW.

## Economy News

- India's exports grew an annual 4.3% to \$24.6 bn in February, 2012 while imports rose 20.7% to \$39.8 bn thus widening trade deficit to \$15.2 bn.
- HSBC manufacturing Purchasing Managers' Index PMI eased to 54.7 in March 2012 from 56.6 in February 2012. In January, the PMI reading was 57.5.

## Global News

- Manufacturing in the US expanded at a faster pace in March 2012 to 53.4 from 52.4 in February 2012.
- Euro region unemployment rose to the highest in more than 14 years to 10.8% in February 2012 and manufacturing contracted to an eighth month low to 47.7 in March 2012 from 49 in February 2012.
- South Korea's credit rating outlook was raised by Moody's Investors Service to positive from stable.
- Italy's jobless rate rose to 9.3%, the highest in more than a decade in February 2012.

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## Debt Market was closed on 2nd April 2012

Market Turnover	₹ bn	% Chg
BSE	20.50	(44.34)
NSE	92.54	(23.22)
Derivatives (NSE)	789.84	(10.88)

Market Breadth	Adv	Dec	A/D
BSE	1105	405	2.73
NSE	1932	842	2.29

Forex Rates	Latest	% Chg	% YTD
Rs / US\$	50.8762	(0.14)	(4.78)
Euro / US \$	0.7508	0.28	(2.97)
Yen / US\$	82.5512	0.63	6.80

## Derivatives Snapshot

	Nifty Spot	Nifty Futures	Nifty Futures Prem. / Disc	Nifty Futures Basis	Nifty Futures Change in OI	Nifty Futures Volume (in cr.)	Total Market F&O Open Interest (in bn)	Nifty Open Interest (OI) PCR	Nifty Volume PCR	NSE VIX
Current	5317.90	5350.65	32.75	32.45	21133250	8599.24		1.27	0.89	20.88
Previous	5295.22	5333.25	38.03	34.00	23018850	11133.49		1.24	1.11	22.38
change	22.68	17.40	(5.28)	(1.55)	(1885600)	(2534.25)		0.03	(0.22)	(1.50)
% Change	0.43	0.33			(8.19)	(22.76)				(6.70)

## Snapshot

- From the options data, 5100 put has added more than 4lakh shares suggesting that level of 5100 is likely to act as positional support for Nifty futures.
- The open interest put call ratio for Nifty futures stood at 1.27 vs. 1.24 levels.
- The IV's stood in between 20% to 24% with NSE VIX index ending 6.70% lower at 20.88 levels.
- Long positions were witnessed in stocks like LUPIN, BATAINDIA, RECLTD, GODREJIND.
- Short positions were witnessed in stocks like SESAGOA, BAJAJ-AUTO, EXIDEIND, NCC.

## FII Derivatives Statistics

	Buy (in Cr.)	Sell (in Cr.)	Open Interest at the end of the day (in Cr.)	Open Interest as on 10-FEB-2011 (in Cr.)	Change in open Interest (in Cr.)	Net Buy / Sell (in Cr.)
INDEX FUTURES	1424.48	1232.37	9431.73	9661.07	(229.34)	192.11
INDEX OPTIONS	11239.45	10484.83	28684.80	27418.81	1265.99	754.63
STOCK FUTURES	939.28	1052.41	22140.41	21813.45	326.96	(113.13)
STOCK OPTIONS	364.99	375.49	525.24	381.49	143.75	(10.49)

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## Technical Snapshot

Nifty Futures Daily Chart



### Stocks to watch

BF Utilities (+) Havells (+) Axis Bank (+) Tech Mah (-) Dabur (-)

### Trading Calls for the day

Stock	Buy / Sell	Segment	Type of Call	Reco. Price	Stop Loss	Target 1	Target 2
BGR Energy	Buy	Futures	One Day	350	338	362	-
Bajaj Auto	Sell	Futures	One Day	1680	1710	1650	-

### Technical Calls for Retail Desk

Sr. No	Date	Action	Company	Reco. Price	Stop Loss	Target 1	Target 2	CMP	Remarks
1	10-Feb-12	Buy (P)	DCHL Cash	51.4	45.75	57	62.7	36.3	
2	10-Feb-12	Buy (P)	Dredging Corp Cash	317.5	287.5	347.5	377.5	276.7	
3	10-Feb-12	Buy (ST)	Dish TV Cash	67	60	74	81	65.4	
4	15-Feb-12	Buy (P)	India Cem Cash	98	75	121	144	109.3	
5	16-Feb-12	Buy (P)	GMDC Cash	196	196*	211	226	189.05	Part profit booked @ 211 Rev SL 196
6	6-Mar-12	Buy (P)	Reliance Cash	804	754	854	904	740.55	
7	12-Mar-12	Buy (P)	Seamec Cash	100	85	115	130	91.4	
8	14-Mar-12	Buy (P)	Idea Cash	99.6	94	105.2	110.8	99.6	
9	20-Mar-12	Buy (ST)	Aurobindo Pharma Cash	118.30	110	126.5	135	114.05	SL Triggered @ 110 Call closed
10	21-Mar-12	Buy (P)	Kesoram Ind Cash	126	110	142	158	116.85	
11	21-Mar-12	Buy (BTST)	Delta Corp Fut	74	71			70.7	
12	28-Mar-12	Sell (ST)	BOB APR Fut	775	810	740	704	799	
13	29-Mar-12	Buy (P)	Fin Tech Cash	680.5	635	725	770	701.45	
14	29-Mar-12	Sell (ST)	Siemens APR Fut	760	785	735	710	781.15	Exit @ 773 Call closed
15	29-Mar-12	Buy (D)	PFC 180 CE	9	4	13	17	18.5	Part profit booked @ 12.5 - 12.8 Entire booked @ 16.3 - 16.8 Call closed
16	30-Mar-12	Buy (P)	RCOM Cash	82.7	75	93	102	85.85	
17	30-Mar-12	Buy (P)	PFC Cash	179.65	167	192.5	205	193.75	Part profit booked @ 191.10 Rev SL 179.6
18	30-Mar-12	Buy (P)	Tata Steel Cash	465	438	492	519	471.75	
19	2-Apr-12	Buy (P)	Gujarat Fluoro Cash	537	500	574	611	526.95	
20	2-Apr-12	Buy (D)	Nifty 5200 Put	51 - 52	40	70	80	50.65	
21	2-Apr-12	Buy (D)	JP Associate 90 Call	2.6 - 2.7	1	4.6	5.6	2.8	

Open Positions Buy 17 &amp; Sell 1

\*- Revised Stop Loss

## The immediate resistance for Nifty Futures is at 5400

### Key Highlights

- Nifty Futures closed at 5351 which is 18 points higher than its previous close of 5333.
- Nifty Futures traveled around 230 points in last 3 trading sessions from the bottom of 5133 indicating short term upward reversal.
- The falling trend line connecting earlier highs and the intermediate level is placed at 5400 which is immediate resistance for Nifty Futures.
- Minor corrective trend may be seen from the level of 5400 which will be ideal buying opportunity.
- The level of 5250 is a strong support and Nifty Futures needs to maintain this level for uptrend continuation.
- The Short term RSI on daily chart has crossed the trigger line and entered in buy mode.
- As per the timing cycle analysis Nifty Futures is likely to test and surpass its current high of 5600 in 4th week of April.
- The intermediate trend of Nifty Futures will remain in upward direction till it trades above 4900 levels.
- The intraday resistance levels for Nifty Futures are placed at 5400 & 5430 and support levels are placed at 5310 & 5270 respectively.

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## Commodities Snapshot

Commodity	Month	Trend	Support 1	Support 2	Resistance 1	Resistance 2	Trading calls for the day
Gold	April	Sideways Up	28468	28344	28669	28755	-
Silver	May	Down	56962	56299	58013	58400	-
Crude Oil	April	Sideways Up	5249	5176	5361	5400	-
Natural Gas	April	Up	106.20	104.50	110.10	112.10	-
Copper	April	Sideways	432.35	429.10	442.50	445.40	-
Nickel	March	Down	921	908.90	941.80	950.50	-
Aluminum	March	Up	107.60	107.10	108.60	109.20	-
Lead	March	Sideways	104.20	103.05	106.10	106.85	-
Zinc	March	Sideways	101.65	100.50	103.65	104.50	-
Gold \$	Spot	Sideways Up	1668.20	1655.46	1688.62	1696.30	-
Silver \$	Spot	Sideways Up	32.58	32.01	33.47	33.79	-

\*Figures in INR unless indicated otherwise

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